



AGGRESSIVE GROWTH PORTFOLIO
ANNUAL RETURNS SINCE INCEPTION

Class I | PAGRX

AVERAGE ANNUAL TOTAL RETURNS (%)

As of December 31, 2019	1 Year	5 Years	10 Years	15 Years	Inception
Class I	27.80	6.38	10.54	7.57	9.99
Dow Jones Industrial Average	25.34	12.59	13.40	9.45	10.71
Standard & Poor's 500 Composite Stock Index	31.49	11.70	13.56	9.00	9.90

Gross Expense Ratio: 1.23%. For the year ended January 31, 2019 as stated in the Fund's Prospectus, dated May 31, 2019, as amended July 31, 2019. Inception date for Class I shares was January 2, 1990.

Performance data quoted represents past performance. Past performance (before and after taxes) is not a guarantee of how the Portfolio will perform in the future. Investment returns and principal values of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Investment performance, current to the most recent month-end, may be lower or higher than the performance quoted. It can be obtained by calling (800) 531-5142. All results are historical and assume the reinvestment of dividends and capital gains.

ANNUAL RETURNS SINCE INCEPTION

Year	1 Year Annualized Return (%)	Change in Net Asset Value (\$)	Capital Gain Distributions (long-term) (\$)	Capital Gain Distributions (short-term) (\$)	Non-Dividend Distributions (\$)	Ordinary Income Dividends (\$)
2019	27.80	8.40	4.94486	-	0.00	.31271
2018	-12.42	-13.45	6.03877	-	0.00	.11383
2017	21.21	6.37	4.77525	.10758	0.00	.62882
2016	13.30	-1.52	9.26101	-	0.00	.38601
2015	-11.37	-11.60	2.74	-	0.00	.95
2014	6.54	2.41	1.79	-	0.00	.21
2013	42.86	19.09	1.39	-	0.00	.33
2012	20.67	7.40	.61	-	0.00	.46
2011	-7.52	-6.48	2.63	-	0.00	.32
2010	17.71	6.10	1.11	-	0.00	.11
2009	30.73	9.77	0.00	-	0.00	0.00
2008	-39.10	-47.06	11.77	-	3.19	.09
2007	4.59	-4.89	8.87	-	0.00	0.00
2006	9.10	-21.92	31.93	-	.10	.10
2005	20.73	17.41	.90	-	0.00	0.00
2004	13.32	6.71	3.94	-	0.00	0.00
2003	37.45	22.23	0.00	-	0.00	0.00
2002	-24.69	-19.44	0.00	-	0.00	0.00
2001	.92	.47	.32	-	0.00	0.00
2000	.71	-7.10	7.41	-	0.00	0.00
1999	31.49	20.50	0.00	-	0.00	0.00
1998	13.81	7.91	0.00	-	0.00	0.00
1997	32.61	11.70	2.89	-	0.00	.19
1996	14.47	5.49	.05	-	0.00	.25
1995	32.50	8.57	1.51	-	0.00	.11

Year	1 Year Annualized Return (%)	Change in Net Asset Value (\$)	Capital Gain Distributions (long-term) (\$)	Capital Gain Distributions (short-term) (\$)	Non-Dividend Distributions (\$)	Ordinary Income Dividends (\$)
1994	.97	.27	.02	-	0.00	.03
1993	21.84	5.15	.47	-	0.00	.02
1992	19.84	3.77	.47	-	0.00	.13
1991	30.32	5.12	0.00	-	0.00	.02
2-Jan-90	-15.62	-3.10	0.00	-	0.00	0.00

Prior to 2016, ordinary income dividends included income dividends and short-term capital gain dividends.

The Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The statutory Prospectus and Summary Prospectus contain this and other important information about the investment companies. They may be obtained by calling (800) 531-5142. Read carefully before investing.

Dow Jones Industrial Average is an average of the stock prices of thirty large companies and represents a widely recognized unmanaged portfolio of common stocks. Standard & Poor's 500 Composite Stock Index is a market-capitalization weighted index of common stocks and represents an unmanaged portfolio of common stocks. Returns shown for these indices reflect reinvested dividends as applicable, but do not reflect a deduction for fees, expenses or taxes. Indices are unmanaged and are not subject to fees and expenses. You cannot invest directly in an index

Mutual fund investing involves risk; loss of principal is possible. Not FDIC Insured. No Bank Guarantee. May Lose Value.

Pacific Heights Asset Management, LLC ("Pacific Heights") is the investment adviser to Permanent Portfolio Family of Funds, a Delaware statutory trust ("Fund"). The Fund is distributed by Quasar Distributors, LLC ("Quasar"), a member of FINRA. Quasar is not affiliated with Pacific Heights.

Permanent Portfolio®, The Permanent Portfolio Family of Funds®, A Fund for All Seasons® and The Permanent Portfolio Family of Funds logo are registered trademarks of Pacific Heights. Copyright © 2020 Permanent Portfolio Family of Funds. All rights reserved.